



TALScoutsTM
GUIDING YOUTH TO SERVE

M A S T E R C L A S S

8 DECENT WORK AND
ECONOMIC GROWTH



Decent **work** and economic growth



The Sustainable Development Goals Report 2020

COVID-19 IMPLICATIONS

8 DECENT WORK AND ECONOMIC GROWTH



GDP
PER
CAPITA

THE WORLD FACES THE
WORST ECONOMIC RECESSION
SINCE THE GREAT DEPRESSION

GDP PER CAPITA
EXPECTED TO DECLINE
BY 4.2% IN 2020

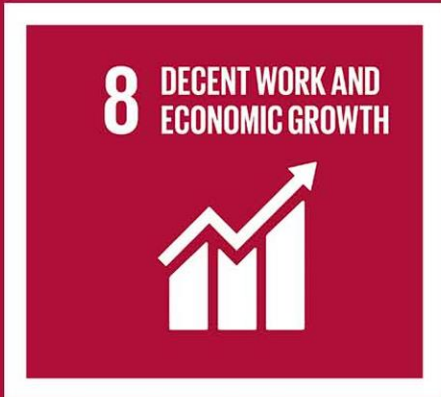


**United
Nations**

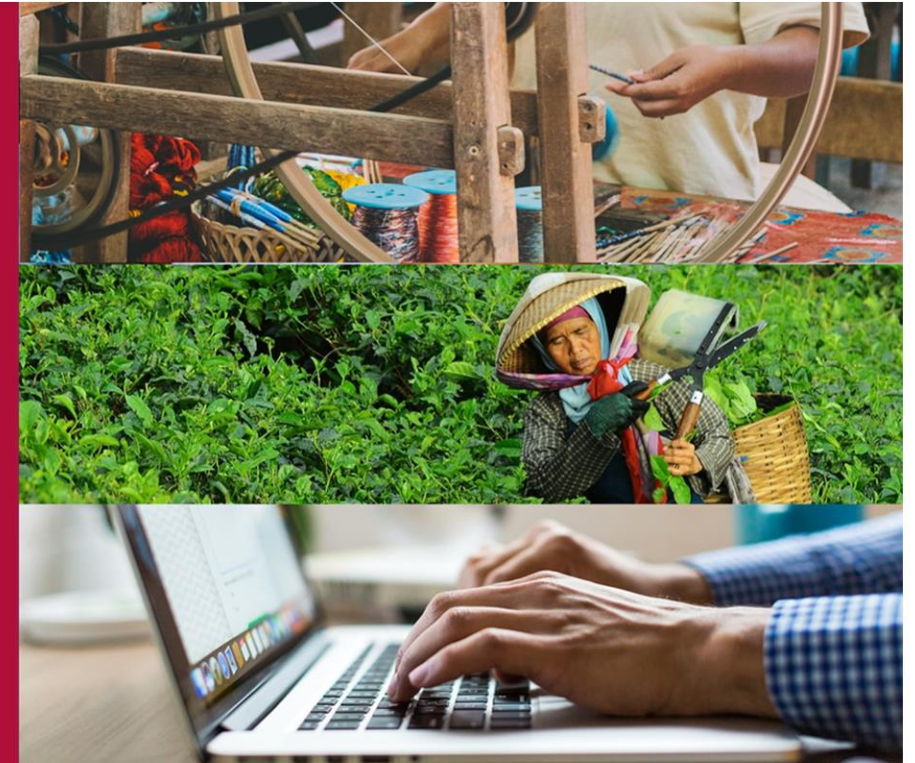
Department of
Economic and
Social Affairs



@UNStats
unstats.un.org/sdgs



**Promote sustained,
inclusive and sustainable
economic growth, full and
productive employment
and decent work for all**





The UN explains: Roughly half the world's population still lives on the equivalent of about US\$2 a day. And in too many places, having a job doesn't guarantee the ability to escape from poverty. This slow and uneven progress requires us to rethink and retool our economic and social policies aimed at eradicating poverty.

COVID-19 has disrupted billions of lives and endangered the global economy. The International Monetary Fund (IMF) expects a global recession as bad as or worse than in 2009. As job losses escalate, the International Labor Organization estimates that nearly half of the global workforce is at risk of losing their livelihoods.





FACTS AND FIGURES :

- The [global unemployment](#) rate in 2017 was 5.6 percent, down from 6.4 percent in 2000.
- Globally, [61 percent of all workers](#) were engaged in informal employment in 2016. Excluding the agricultural sector, 51 percent of all workers fell into this employment category.
- [Men earn 12.5per cent more](#) than women in 40 out of 45 countries with data.
- The global gender pay gap stands at [23 per cent globally](#) and without decisive action, it will take another 68 years to achieve equal pay. Women's labour force participation rate is 63 percent while that of men is 94 percent.
- Despite their increasing presence in public life, [women continue to do 2.6 times](#) the unpaid care and domestic work that men do.

8 DECENT WORK AND ECONOMIC GROWTH



PROMOTE SUSTAINED, INCLUSIVE AND SUSTAINABLE ECONOMIC GROWTH, FULL AND PRODUCTIVE EMPLOYMENT AND DECENT WORK FOR ALL



REAL GDP GREW BY **4.8%** ANNUALLY IN LDCs (2010–2017), LESS THAN THE **7% SDG TARGET**

MEDIAN HOURLY PAY OF MEN IS **12% HIGHER** THAN THAT OF WOMEN



THE GLOBAL UNEMPLOYMENT RATE IS **5%** (2018)

ONE FIFTH OF YOUNG PEOPLE ARE NOT IN EDUCATION, EMPLOYMENT OR TRAINING



IN 2018, LABOUR PRODUCTIVITY INCREASED BY **2.1%** FROM 2017: THE HIGHEST ANNUAL GROWTH SINCE 2010

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PROMOTE SUSTAINED, INCLUSIVE AND SUSTAINABLE ECONOMIC GROWTH, FULL AND PRODUCTIVE EMPLOYMENT AND DECENT WORK FOR ALL

BEFORE COVID-19

GLOBAL ECONOMIC GROWTH WAS SLOWING DOWN



2.0% GDP PER CAPITA GROWTH (2010–2018)

1.5% GDP PER CAPITA GROWTH (2019)

COVID-19 IMPLICATIONS



THE WORLD FACES THE WORST ECONOMIC RECESSION SINCE THE GREAT DEPRESSION

GDP PER CAPITA EXPECTED TO DECLINE BY **4.2%** IN 2020



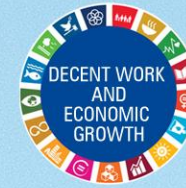
DURING THE PANDEMIC **1.6 BILLION WORKERS** IN THE INFORMAL ECONOMY RISK LOSING THEIR LIVELIHOODS

TOURISM IS FACING UNPRECEDENTED CHALLENGES



COVID-19 COULD CAUSE THE EQUIVALENT OF **400 MILLION JOB LOSSES** IN SECOND QUARTER OF 2020





TARGET 8-1



SUSTAINABLE ECONOMIC GROWTH

TARGET 8-2



DIVERSIFY, INNOVATE AND UPGRADE FOR ECONOMIC PRODUCTIVITY

TARGET 8-3



PROMOTE POLICIES TO SUPPORT JOB CREATION AND GROWING ENTERPRISES

TARGET 8-4



IMPROVE RESOURCE EFFICIENCY IN CONSUMPTION AND PRODUCTION

TARGET 8-5



FULL EMPLOYMENT AND DECENT WORK WITH EQUAL PAY

TARGET 8-6



PROMOTE YOUTH EMPLOYMENT, EDUCATION AND TRAINING

TARGET 8-7



END MODERN SLAVERY, TRAFFICKING AND CHILD LABOUR

TARGET 8-8



PROTECT LABOUR RIGHTS AND PROMOTE SAFE WORKING ENVIRONMENTS

TARGET 8-9



PROMOTE BENEFICIAL AND SUSTAINABLE TOURISM

TARGET 8-10



UNIVERSAL ACCESS TO BANKING, INSURANCE AND FINANCIAL SERVICES

TARGET 8-A



INCREASE AID FOR TRADE SUPPORT

TARGET 8-B



DEVELOP A GLOBAL YOUTH EMPLOYMENT STRATEGY



TARGETS :

8.1 Sustain per capita economic growth in accordance with national circumstances and, in particular, at least 7 percent gross domestic product growth per annum in the least developed countries

8.2 Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high-value added and labour-intensive sectors

8.3 Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services

8.4 Improve progressively, through 2030, global resource efficiency in consumption and production and endeavour to decouple economic growth from environmental degradation, in accordance with the 10-year framework of programmes on sustainable consumption and production, with developed countries taking the lead

8.5 By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value



8.6 By 2020, substantially reduce the proportion of youth not in employment, education or training

8.7 Take immediate and effective measures to eradicate forced labour, end modern slavery and human trafficking and secure the prohibition and elimination of the worst forms of child labour, including recruitment and use of child soldiers, and by 2025 end child labour in all its forms

8.8 Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment

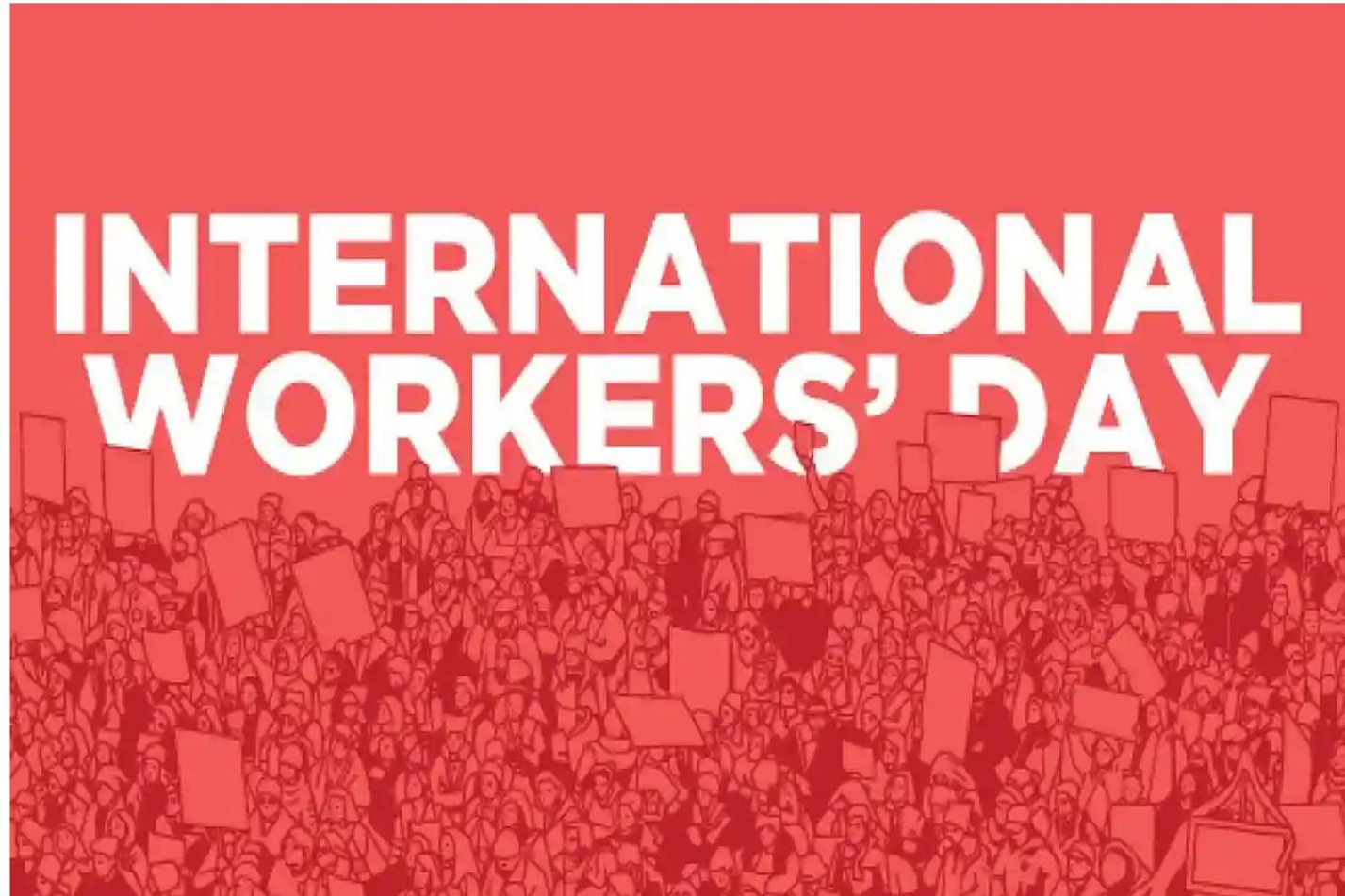
8.9 By 2030, devise and implement policies to promote sustainable tourism that creates jobs and promotes local culture and products

8.10 Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance and financial services for all

8.A Increase Aid for Trade support for developing countries, in particular least developed countries, including through the Enhanced Integrated Framework for Trade-Related Technical Assistance to Least Developed Countries

8.B By 2020, develop and operationalize a global strategy for youth employment and implement the Global Jobs Pact of the International Labour Organization







**DECADE
OF >>>>
ACTION**

How do we achieve the
#GlobalGoals by 2030?



**Mobilize
everyone,
everywhere**



**Demand
urgency
and ambition**



**Design
new innovations
and solutions**



**SUSTAINABLE
DEVELOPMENT GOALS**

17 GOALS TO TRANSFORM OUR WORLD





Youth Philanthropy and Social Entrepreneurship Program

Empowering Young Leaders to Make Social Impact



Volunteering

+



Philanthropy

+



Entrepreneurship

=



Social Impact

Join TALScouts Now

